

## NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST \*

\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	CHASEN HOLDINGS LIMITED
<b>Company Registration No.</b>	199906814G
<b>Announcement submitted on behalf of</b>	CHASEN HOLDINGS LIMITED
<b>Announcement is submitted with respect to *</b>	CHASEN HOLDINGS LIMITED
<b>Announcement is submitted by *</b>	CHEW KOK LIANG
<b>Designation *</b>	COMPANY SECRETARY
<b>Date &amp; Time of Broadcast</b>	29-Mar-2012 20:24:52
<b>Announcement No.</b>	00197

&gt;&gt; ANNOUNCEMENT DETAILS

The details of the announcement start here ...

&gt;&gt; PART I

<b>1.</b>	<b>Date of notice to issuer *</b>	29-03-2012
<b>2.</b>	<b>Name of <u>Substantial Shareholder</u> *</b>	Yeo Seck Cheong
<b>3.</b>	<b>Please tick one or more appropriate box(es): *</b>	
	<ul style="list-style-type: none"> <li>● Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]</li> </ul>	

&gt;&gt; PART II

<b>1.</b>	<b>Date of change of <u>[Select Option]</u></b>	
<b>2.</b>	<b>Name of Registered Holder</b>	
<b>3.</b>	<b>Circumstance(s) giving rise to the interest or change in interest</b>	[Select Option]
	<b># Please specify details</b>	
<b>4.</b>	<b>Information relating to shares held in the name of the Registered Holder</b>	
	<b>No. of <u>[Select Option]</u> held before the change</b>	
	<b>As a percentage of issued share capital</b>	%
	<b>No. of N.A. which are subject of this notice</b>	
	<b>As a percentage of issued share capital</b>	%
	<b>Amount of consideration (excluding brokerage and stamp duties) per share paid or received</b>	
	<b>No. of N.A. held after the change</b>	
	<b>As a percentage of issued share capital</b>	%

## &gt;&gt; PART III

1.	<b>Date of change of <u>Interest</u></b>	29-03-2012
2.	<b>The change in the percentage level</b>	From 6.37 % To 6.13 %
3.	<b>Circumstance(s) giving rise to the interest or change in interest</b>	# Others
	<b># Please specify details</b>	Issuance of 9,353,256 new ordinary shares pursuant to the acquisition of Liten Logistics Services Pte Ltd.
4.	<b>A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:</b>	The change in the percentage level is the result of a transaction.

## &gt;&gt; PART IV

1.	<b>Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest :</b>	
	<b>Direct</b>	<b>Deemed</b>
<b>No. of shares held before the change</b>	15,110,165	0
<b>As a percentage of issued share capital</b>	6.37 %	0 %
<b>No. of shares held after the change</b>	15,110,165	0
<b>As a percentage of issued share capital</b>	6.13 %	0 %
<b>Footnotes</b>	<p>The shareholding before and after the change are calculated based on the number of issued shares of 237,234,908 (excluding 153,572 treasury shares) and 246,588,164 (excluding 153,572 treasury shares) respectively.</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.</p> <p>This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Ms Foo Quee Yin Telephone number: 6221 0271</p>	
<b>Attachments</b>	Total size = <b>0</b> (2048K size limit recommended)	